FORM 4

#### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB Number:              | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden |           |
| hours per response:      | 0.5       |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* |                 |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Axalta Coating Systems Ltd. [ AXTA ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |                       |  |  |  |
|--|-----------------|----------|---|---|--|-----------------------|--|--|--|
| SHAVER CHARLES W                         |                 |          |   | X   | Director   | 10% Owner             |  |  |  |
| (Last) (First) (Middle)                  |                 | (Middle) |   | X   | Officer (give title below)                       | Other (specify below) |  |  |  |
| TWO COMMERCE SQUARE                      |                 | (Madie)  | 3. Date of Earliest Transaction (Month/Day/Year) 07/17/2015                             |   | CEO  | ·                     |  |  |  |
| 2001 MARKET ST                           | REET SUITE 3600 |          |   |   |  |                       |  |  |  |
| (Street) PHILADELPHIA                    | DA              | 19103    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                | l   | dual or Joint/Group Filing                       |                       |  |  |  |
|  | PA              | 19103    |   | X   | Form filed by One Report Form filed by More than | •                     |  |  |  |
| (City)                                   | (State)         | (Zip)    |   |   | ,  | •                     |  |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) |  | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |                        | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|--|---|---|--|---------------|------------------------|--|---|-------------------------|
|                                 |  |  | Code                                    | v | Amount   | (A) or<br>(D) | Price                  | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)              |
| Common Shares                   | 07/17/2015                                 |  | M                                       |   | 50,000   | A             | \$5.92                 | 484,615  | D   |                         |
| Common Shares                   | 07/17/2015                                 |  | <b>S</b> <sup>(1)</sup>                 |   | 36,700   | D             | \$31.23(2)             | 447,915  | D   |                         |
| Common Shares                   | 07/17/2015                                 |  | <b>S</b> <sup>(1)</sup>                 |   | 3,300  | D             | \$31.97(3)             | 444,615  | D   |                         |
| Common Shares                   | 07/17/2015                                 |  | <b>S</b> <sup>(1)</sup>                 |   | 9,100  | D             | \$31.23(4)             | 435,515  | D   |                         |
| Common Shares                   | 07/17/2015                                 |  | <b>S</b> <sup>(1)</sup>                 |   | 900  | D             | \$32.01(5)             | 434,615  | D   |                         |
| Common Shares                   | 07/20/2015                                 |  | M                                       |   | 10,000   | A             | \$5.92                 | 444,615  | D   |                         |
| Common Shares                   | 07/20/2015                                 |  | s <sup>(1)</sup>                        |   | 10,000   | D             | \$30.79(6)             | 434,615  | D   |                         |
| Common Shares                   | 07/21/2015                                 |  | M                                       |   | 10,000   | Α             | \$5.92                 | 444,615  | D   |                         |
| Common Shares                   | 07/21/2015                                 |  | <b>S</b> <sup>(1)</sup>                 |   | 10,000   | D             | \$31.03 <sup>(7)</sup> | 434,615  | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (Ir<br>8) |   | Derivative |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|--------|--|--------------------|--|-------------------------------------|---|--|--|--|
|  |   |  |   | Code                            | v | (A)        | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Employee Stock<br>Option                         | \$5.92  | 07/17/2015                                 |   | M                               |   |            | 50,000 | (8)  | 07/30/2023         | Common<br>Shares   | 50,000                              | \$0.00  | 893,951  | D  |  |
| Employee Stock<br>Option                         | \$5.92  | 07/20/2015                                 |   | M                               |   |            | 10,000 | (8)  | 07/30/2023         | Common<br>Shares   | 10,000                              | \$0.00  | 883,951  | D  |  |
| Employee Stock<br>Option                         | \$5.92  | 07/21/2015                                 |   | M                               |   |            | 10,000 | (8)  | 07/30/2023         | Common<br>Shares   | 10,000                              | \$0.00  | 873,951  | D  |  |

### Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan duly adopted by the reporting person.
- 2. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$30.89 to \$31.87. The reporting person undertakes to provide upon request to the SEC staff; the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$31.89 to \$32.25. The reporting person undertakes to provide upon request to the SEC staff; the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 4. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$30.91 to \$31.90. The reporting person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$31.91 to \$32.25. The reporting person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$30.71 to \$30.85. The reporting person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 7. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$31.00 to \$31.00. The reporting person undertakes to provide upon request to the SEC staff; the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. This option vested in five equal annual installments beginning on January 1, 2014. On April 8, 2015, this option vested in full in accordance with the terms of the Axalta Coating Systems Bermuda Co., Ltd. 2013 Equity Incentive Plan.

### Remarks:

/s/ W. Andrew Macan, attorney-infact

07/21/2015

\*\* Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.