FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB A | PPR | OVA |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Markevich Steven | | | 2. Issuer Name and Ticker or Trading Symbol Axalta Coating Systems Ltd. [AXTA] | | ionship of Reporting Person(s) all applicable) Director Officer (give title below) | to Issuer 10% Owner Other (specify below) |
|---|-----------------------|---|--|-----------|--|--|
| (Last) (First) (Middle) TWO COMMERCE SQUARE 2001 MARKET STREET SUITE 3600 | | , | 3. Date of Earliest Transaction (Month/Day/Year) 09/01/2017 | | EVP & Pres., Trans. (| , |
| (Street) PHILADELPHIA (City) | PHILADELPHIA PA 19103 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (Che Form filed by One Reporting Form filed by More than One | g Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transac Code (Ir 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---------------------------------|---|--|---------------|------------|--|---|-------------------------|
| | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) |
| Common Shares | 09/01/2017 | M | | 78,084 | A | \$8.88 | 280,377 | D | |
| Common Shares | 09/01/2017 | M | | 81,916 | A | \$11.84 | 362,293 | D | |
| Common Shares | 09/01/2017 | S ⁽¹⁾ | | 160,000 | D | \$29.37(2) | 202,293 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|--------|--|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Employee Stock Option | \$8.88 | 09/01/2017 | | M | | | 78,084 | (3) | 07/30/2023 | Common Shares | 78,084 | \$0.00 | 0 | D | |
| Employee Stock Option | \$11.84 | 09/01/2017 | | M | | | 81,916 | (3) | 07/30/2023 | Common Shares | 81,916 | \$0.00 | 165,676 | D | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan duly adopted by the reporting person.
- 2. The price reported is a weighted average price. These shares were sold in multiple transactions at per share prices ranging from \$29.26 to \$29.60. The reporting person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. This option vested in five equal annual installments beginning on January 1, 2014. On April 8, 2015, this option vested in full in accordance with the terms of the Axalta Coating Systems Bermuda Co., Ltd. 2013 Equity Incentive Plan.

Remarks:

/s/ Jared T. Zane, attorney-in-fact 09/05/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.