FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB Number: | 3235-0287 |
|--------------------------|-----------|
| Estimated average burden | |
| hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of | | | 2. Issuer Name and Ticker or Trading Symbol Axalta Coating Systems Ltd. [AXTA] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|-----|--------------|---|---|--|-----------------------|--|--|--|
| Villavarayan Chris (Last) (First) (Middle) | | | THE COUNTY OF THE PARTY COUNTY OF THE PARTY | | Director | 10% Owner | | | |
| | | (Middle) | | X | Officer (give title below) | Other (specify below) | | | |
| 50 APPLIED BAN SUITE 300 | ` , | (initiality) | 3. Date of Earliest Transaction (Month/Day/Year) 03/13/2023 | | CEO & President | dent | | | |
| (Street) GLEN MILLS PA 19342 (City) (State) (Zip) | | 19342 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | heck Applicable Line) ng Person one Reporting Person | | | | |
| | | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of S | county (mounty) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Ac Disposed Of (D) | | | Securities Beneficially Owned | | Beneficial Ownership |
|---------------|-----------------|--|---|--------------------------|---|-------------------------------------|---------------|------------------------------|----------------------------------|---|-------------------------|
| | | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) |
| Common S | Shares | 03/13/2023 | | P | | 34,440 | A | \$29.2 ⁽¹⁾ | 34,440 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative | derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---|---|--|-----|---------------------|--------------------|--|----------------------------------|------------|---|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

Remarks:

/s/ Alex Tablin-Wolf, attorney-infact

** Signature of Reporting Person Date

03/15/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} The price reported is a weighted average price. These shares were purchased in multiple transactions at per share prices ranging from \$28.97 to \$29.52. The reporting person undertakes to provide upon request to the SEC staff, the Issuer, or any stockholder of the Issuer, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).